

Disclosure Statement

BOARD OF BUSINESS COMPLIANCE ANNUAL MINUTES DIVISION (Shareholders and Directors)

IMPORTANT-READ NOTIFICATION BEFORE COMPLETING THIS FORM

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For internal office Use Only



**ALL FOR AADC 852



PHOENIX, AZ 85020-4118



RECEIVED

REPLY BY: 09/2008

OCT 01 2009

ANNUAL FEE: \$125

CORPORATION NUMBER

CPA/CIC

08470518

NOTICE DATE: 09/19/2008

MAIL THIS FORM AND PAYMENT OF \$125 TO:

BOARD OF BUSINESS COMPLIANCE
125 N 2nd Street suite 110-202
Phoenix, AZ 85004

10-701. Annual meeting A. A corporation shall hold a meeting of shareholders annually at a time stated in or fixed in accordance with the bylaws. B. Annual shareholders' meetings may be held in or out of this state at the place stated in or fixed in accordance with the bylaws. If no place is stated in or fixed in accordance with the bylaws, annual meetings shall be held at the corporation's known place of business. C. The failure to hold an annual meeting at the time stated in or fixed in accordance with a corporation's bylaws does not affect the validity of any corporate action. D. Any water users' association may provide in its articles of incorporation or bylaws for any method of electing its governing body or bodies on a biannual or more frequent basis, in which event the water users' association has no obligation to hold an annual meeting notwithstanding subsection A of this section and section 10-803. Whenever a meeting of shareholders is required or permitted under this chapter, a water users' association, without conducting such a meeting, may accomplish the purpose of such meeting through an election by its shareholders pursuant to its articles of incorporation. Every Arizona corporation should prepare minutes of all meetings of the shareholders and directors. The minutes should be approved by the appropriate parties, signed and added to the corporate minute book along with copies of the notices of the meetings sent to the shareholders and directors. Important corporate actions authorized by shareholders and directors without a meeting should be evidenced by resolutions signed by all the shareholders and directors, respectively, and added to the corporate minute book. 10-803. Number and election of directors A. A board of directors shall consist of one or more individuals, with the number specified in or fixed in accordance with the articles of incorporation or bylaws. B. The articles of incorporation or bylaws may establish a variable range for the size of the board of directors by fixing a minimum and maximum number of directors. If a variable range is established, the number of directors may be fixed or changed from time to time, within the minimum and maximum, by the shareholders or the board of directors. C. Directors shall be elected at the first annual shareholders' meeting and at each annual meeting thereafter unless their terms are staggered under section 10-806.

1. STREET ADDRESS OF PRINCIPAL EXECUTIVE OFFICE CITY/STATE ZIP CODE

2. PRESIDENT

3. SECRETARY

NAME OF ALL DIRECTORS (The corporation must have at least one director. Attach additional pages, if necessary.)

4. NAME

5. NAME

6. NAME

7. NAME

ALL INFORMATION WILL BE TREATED AS PRIVATE AND CONFIDENTIAL. PLEASE ALLOW 45 DAYS FROM THE DATE OF RECEIPT FOR COMPLETE PROCESSING, FULFILLMENT AND MAILING OF THE ANNUAL MINUTES FOR YOUR CORPORATION. THIS PRODUCT OR SERVICE HAS NOT BEEN APPROVED OR ENDORSED BY ANY GOVERNMENT AGENCY AND THIS OFFER IS NOT BEING MADE BY AN AGENCY OF THE GOVERNMENT. U.S.C. 39&3001 (D) THIS IS A SALUTATION FOR THE ORDER OF SERVICE. AND NOT A BILL, INVOICE OR STATEMENT DUE. NO OBLIGATION TO MAKE ANY PAYMENTS; UNLESS YOU ACCEPT THIS OFFER.

BY SUBMITTING THE ABOVE CORPORATE INFORMATION TO BOARD OF BUSINESS COMPLIANCE, THE CORPORATION CERTIFIES THE INFORMATION HEREIN INCLUDING ANY ATTACHMENTS IS TRUE AND CORRECT.

SIGNATURE OF OFFICER

TITLE

DATE

Arizona Revised Statutes Guide

Piercing the Corporate Veil - The Ultimate Corporate Disaster

If your Arizona Corporation does not hold shareholders and directors meetings before engaging in important corporate acts and if it does not document those meetings with minutes or resolutions, creditors of the corporation will use that fact and attempt to "pierce the corporate veil" and hold the shareholders liable for the corporation's debts and obligations. Arizona law generally protects the shareholders of a corporation from the corporation's debts and obligations. See A.R.S. § 10-622.B. One major exception to the general rule of no shareholder liability occurs when the corporation does not follow the legal formalities of operating in the corporate form. The two most important corporate formalities that all Arizona corporations must follow are: (i) do not use corporate money to pay shareholder debts or expenses, and (ii) hold meetings of shareholders and directors and document the meetings with minutes or resolutions.

Annual Meetings Required by Arizona Law

Arizona law requires all Arizona corporations to hold a meeting of shareholders annually at a time stated in or fixed in accordance with the bylaws. A.R.S. § 10-701.A. Arizona corporations must notify all shareholders entitled to vote of the date, time and place of each annual and special shareholder's meeting at least ten, but not more than sixty days before the annual meeting date. A.R.S. § 10-705.A. Directors shall be elected at the first annual shareholders' meeting and at each annual meeting thereafter. A.R.S. § 10-803.C.

Minutes

Every Arizona Corporation should prepare minutes of all meetings of the shareholders and directors. The minutes should be approved by the appropriate parties, signed and added to the corporate minute book along with copies of the notices of the meetings sent to the shareholders and directors. Important corporate actions authorized by shareholders and directors without a meeting should be evidenced by resolutions signed by all the shareholders and directors, respectively, and added to the corporate minute book.

Payment should be submitted for processing and fulfillment of Annual Minutes for your corporation. Submit a single check or money order for \$125 payable to Board of Business Compliance and mail to:

BOARD OF BUSINESS COMPLIANCE
BUSINESS PROCESSING DIVISION
125 N 2nd Street suite 110-202
Phoenix, AZ 85004

By submitting the Disclosure Form of Directors and Shareholders to BOARD OF BUSINESS COMPLIANCE ANNUAL MINUTES DIVISION. The corporation certifies the information contained herein, including any attachments is true and correct