

## FAQ's regarding the State's Lawsuit against Bank of America

### 1. Do I have to continue making payments on my Bank of America loan?

Yes. The filing of the Attorney General's lawsuit does not affect your legal obligations, which means the filing of the lawsuit does not by itself excuse you from making loan payments under the terms of the loan agreement. If you are having difficulty making your loan payments, you should consider contacting a HUD-approved counseling agency to work towards a loan modification or other agreement. Do not, under any circumstance, pay money upfront to any loan modification or principle-reduction company.

### 2. What if my Bank of America loan is in foreclosure?

The Attorney General's lawsuit does NOT stop or undo a foreclosure. You are advised to contact a HUD-approved counseling agency about your situation as soon as possible in order to work towards a loan modification or other agreement. However, do not, under any circumstance, pay money upfront to any loan modification or principle-reduction company.

### 3. Can the Attorney General's Office give me advice on whether I have legal claims about my Bank of America loan?

The Attorney General's Office is not able to give you legal or other advice on this matter or any other matter. If you would like legal advice, please consult a private attorney of your choosing.

### 4. What is going to happen in the lawsuit?

There is no way of knowing for certain how the court will rule in this case, or if there will be a settlement. As discussed above, although the Attorney General has filed this lawsuit, the filing of the lawsuit alone does not affect your legal obligations or rights, nor does it stop or undo a foreclosure. Once a resolution has been reached, whether by the court or through settlement, that information will be available to the public on the attorney general's website at [www.azag.gov](http://www.azag.gov).

### 5. Can and how do I file a complaint with the Attorney General's Office about Bank of America?

We encourage any consumer who feels they have been a victim to file a complaint with our office. The complaint form can be found on the attorney general's website at <http://www.azag.gov/consumer/complaintformintro.html>. Please fill out the form as completely as possible, and provide any supporting documentation you may have.

6. Where can I obtain more information about the Attorney General's lawsuit?

For information on the Bank of America lawsuit, please read the Attorney General's Press Release and the Complaint filed by our office. This information is available now on the Attorney General's website at

[http://www.azag.gov/press\\_releases/dec/2010/Press%20Release%20-%20Bank%20of%20America.html](http://www.azag.gov/press_releases/dec/2010/Press%20Release%20-%20Bank%20of%20America.html).